

RESOLUTION #786-10

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FOWLER, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2011, AND ENDING ON THE LAST DAY OF DECEMBER, 2011.

WHEREAS, the Board of Trustees of the Town of Fowler has appointed Twana Klinkerman, Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Twana Klinkerman, Budget Officer has submitted a proposed budget to this governing body on November 4, 2010 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public, at a designated place, a public hearing was held on November 8, 2010, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF FOWLER, COLORADO:

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$2,969,451
WATER FUND	369,357
SEWER FUND	161,432
SANITATION FUND	31,437
STORM WATER DRAINAGE FUND	17,046
LIBRARY FUND	51,854
CONSERVATION TRUST FUND	8,000
HEALTH & SAFETY FUND	3,400

SECTION 2. That estimated revenues plus reserves/fund balance used for each fund are as follows:

GENERAL FUND	\$2,969,451
WATER FUND	369,357
SEWER FUND	161,432
SANITATION FUND	31,437
STORM WATER DRAINAGE FUND	17,046
LIBRARY FUND	51,854
CONSERVATION TRUST FUND	8,000
HEALTH & SAFETY FUND	3,400

SECTION 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Fowler, Colorado for the year stated above.

SECTION 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made part of the public records of the Town of Fowler.

ADOPTED THIS 13<sup>TH</sup> DAY OF DECEMBER, 2010.

BY

Patrick K. Christensen, Jr., Mayor      Attest: Shawn Pagnotta, Town Clerk