

ORDINANCE #667-11

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2011 TO DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF FOWLER, COLORADO, FOR THE 2012 BUDGET YEAR, AND FOR THE MILL LEVY ON EACH DOLLAR'S WORTH OF PROPERTY AS PER THE ASSESSED VALUE THEREON, AS SHOWN BY THE ASSESSOR OF OTERO COUNTY FOR THE YEAR 2010, AS FIXED BY THE BOARD OF EQUALIZATION.

WHEREAS, the Board of Trustees of the Town of Fowler adopted its annual Budget in accordance with Local Government Budget Law on December 12, 2011; and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses in \$595,553; and

WHEREAS, the 2011 valuation of assessment for the Town of Fowler, as certified by the County Assessor is \$4,177,172; and

WHEREAS, after reviewing the requirements for anticipated expenditures and revenues from all sources for 2012, the Board of Trustees of the Town of Fowler has determined that for the year 2011, the proper mill levy, which should be collected in 2012 upon each dollar of the assessed valuation of taxable property in the Town of Fowler shall be 15.388 mills

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Fowler, Colorado, as follows:

SECTION 1. There is hereby levied upon each dollar's worth of property within the Town limits of the Town of Fowler for the purpose of defraying the necessary expenses and paying all legal obligations of said Town for the calendar year beginning January 1, 2012, a tax of 15.388 mills, on each dollar's worth of property as per the assessed value thereon as shown by the valuation for assessment, as certified by the Otero County Assessor for the year 2011, as fixed by the Board of Equalization.

SECTION 2. The Board of Trustees of the Town of Fowler hereby finds and declares that an emergency exists, that General Budget Law requires the immediate passage of this Ordinance, and that the public health, welfare, and safety requires that this Ordinance shall become effective immediately after its final adoption and publication.

INTRODUCED, READ IN FULL, PASSED, ADOPTED, APPROVED, AND ORDERED PUBLISHED THIS 12TH DAY OF DECEMBER, 2011.

TOWN OF FOWLER

BY:

Patrick K. Christensen Jr., Mayor

ATTEST:

Shawn Pagnotta, Town Clerk